

2019/2020 Annual Audit Press Release Audit Report

Schroer & Associates, P.C. today released an audit report on the City of Carson, Iowa.

FINANCIAL HIGHLIGHTS: The city's receipts totaled \$1,385,981 for the year ended June 30, 2020, a 22.2% increase from the prior year. Disbursements for the year ended June 30, 2020 totaled \$1,320,273, a 0.7% decrease from the prior year. The significant increase in receipts is due to FEMA disaster grant reimbursement.

AUDIT FINDINGS: Schroer & Associates, P.C. reported three findings related to the receipt and disbursement of taxpayer funds. They are found on pages 37-39 of this report. The findings address issues such as lack of segregation of duties and deficit fund balances. Schroer & Associates, P.C. provided the City with recommendations to address each of the findings. The three findings discussed above are repeated from the prior year. The City Council has a fiduciary responsibility to provide oversight of the City's operation and financial transactions. Oversight is typically defined as the "watchful and responsible care" a governing body exercises in its fiduciary capacity.

A copy of the audit report is available for review on the Auditor of State's web site at <https://auditor.iowa.gov/audit-reports>.